Monthly Review

FEDERAL RESERVE BANK OF NEW YORK

Index for the Year 1972

Guide to Page Numbers

Month of issue	*Pages*	*Month of issue*	*Pages*	*Month of issue*	*Pages*	*Month of issue*	*Pages*
January	1 — 16	April	77 — 108	July	153 — 184	October	245 — 272
February	17 — 40	May	109 — 128	August	185 — 208	November	273 — 288
March	41 — 76	June	129 — 152	September	209 — 244	December	289 — 300

	Page
Balance of Payments, Impact of Direct Investment Abroad by United States Multinational Companies on the	166
See also International Finance, Monetary Policy	
Bank Credit	
See Monetary and Bank Credit Developments	
Banking and Monetary Developments	
See Monetary and Bank Credit Developments	
Bond Market	
See Money and Bond Markets	
Burns, Arthur F.	
Some essentials of international monetary reform (an address)	131
Business Situation	
Monthly article	3, 24, 65, 95, 111, 140, 155, 186, 233, 246, 274, 290
Check Collection Procedures	
The changing banking scene	135
Amendments to Regulations D and J	154
See also Money and Bond Markets	
Commercial Banks	
Money and banking in a new environment	19
Monetary and bank credit developments (quarterly article)	28, 116, 191, 278
The changing banking scene	135
The functions and investment policies of personal trust departments (Part I)	255
See also Check Collection Procedures, Money and Bond Markets, Reserve Requirements	
Construction	
See Business Situation	
Coombs, Charles A.	
Treasury and Federal Reserve foreign exchange operations: semiannual report	43, 210
Debs, Richard A.	
The program for the automation of the Government securities market	178
Discount Rates	
Federal Reserve Banks	7, 29, 33
Foreign	43, 210
Ehrlich, Edna E.	
The functions and investment policies of personal trust departments (Part I)	255
Employment	
See Business Situation	
Foreign Exchange Markets	
Treasury and Federal Reserve foreign exchange operations: semiannual report	43, 210
Foster, Susan B.	
Impact of direct investment abroad by United States multinational companies on the balance of payments	166
Garvy, George	
Reform of reserve requirements	201
Government Securities Market	
See Securities and Securities Markets	
Gross National Product	24, 111, 186, 274
Hayes, Alfred	
Money and banking in a new environment (an address)	19
Holmes, Alan R.	
Open market operations and the monetary and credit aggregates — 1971	79
Income	
See Business Situation	
Industrial Production	
See Business Situation	
Interest Rates	
See Discount Rates, Money and Bond Markets	

Page

International Finance
Treasury and Federal Reserve foreign exchange operations: semiannual report 43, 210
Some essentials of international monetary reform 131
Impact of direct investment abroad by United States multinational companies on the balance of payments 166

International Monetary Reform, Some Essentials of 131

Inventories
See Business Situation

Investment
Impact of direct investment abroad by United States multinational companies on the balance of payments 166
The functions and investment policies of personal trust departments (Part I) 255

Meek, Paul
Open market operations and the monetary and credit aggregates — 1971 79

Member Banks
Amendments to Regulations D and J 154
Reform of reserve requirements 201
See also Commercial Banks, Money and Bond Markets

Monetary and Bank Credit Developments
Quarterly article 28, 116, 191, 278
Open market operations and the monetary and credit aggregates — 1971 79
The changing banking scene 135
See also Commercial Banks, Member Banks, Money and Bond Markets

Monetary Policy
Money and banking in a new environment 19
Monetary and bank credit developments (quarterly article) 28, 116, 191, 278
Open market operations and the monetary and credit aggregates — 1971 79
Some essentials of international monetary reform 131
Reform of reserve requirements 201
See also International Finance, Money and Bond Markets

Money and Bond Markets
Monthly article 7, 33, 70, 100, 121, 145, 160, 195, 237, 250, 282, 294
Monetary and bank credit developments (quarterly article) 28, 116, 191, 278

Page

Open Market Operations and the Monetary and Credit Aggregates — 1971 79
See also Money and Bond Markets

Orders, New
See Business Situation

Personal Trust Departments, The Functions and Investment Policies of (Part I) 255

Prices
See Business Situation

Prime Rate
See Money and Bond Markets

Productivity
See Business Situation

Reserve Requirements
Amendments to Regulations D and J 154
Reform of reserve requirements 201
See also Money and Bond Markets

Sales, Retail
See Business Situation

Securities and Securities Markets
Government securities market 10, 34, 71, 102, 123, 148, 162, 198, 239, 253, 283, 297
Other securities markets 11, 36, 73, 104, 125, 149, 164, 199, 241, 254, 285, 298
The program for the automation of the Government securities market 178

Thrift Institutions 32, 120, 194, 281

Treiber, William F.
The changing banking scene 135

Trust Departments, The Functions and Investment Policies of Personal (Part I) 255

United States Treasury
Treasury and Federal Reserve foreign exchange operations: semiannual report 43, 210
See also Securities and Securities Markets

Wages
See Business Situation